

Ronald G. Sorensen

Notice of Intent to Invoke Administrative Sanctions

DATE: July 26, 2001 RESPONDENT: Ronald G. Sorensen, of Hays, Kansas ORDER: Notice of Intent to Invoke Administrative Sanctions Under the Kansas Securities Act issued to respondent Sorensen for allegedly soliciting a 92 year old gentleman to liquidate \$21,661.65 from a mutual fund on May 31, 2001, and soliciting a gift of \$20,000 from the gentleman one week later. In addition, the Notice of Intent alleges that Sorensen solicited the client to transfer approximately \$300,000 in mutual funds for the purchase of charitable gift annuities in May, 2001, and that the customer was not competent to make informed financial decisions during the time of the transactions.

Consent Order

DATE: August 29, 2001 RESPONDENT: Ronald G. Sorensen, of Hays, Kansas ORDER: Respondent Ronald G. Sorensen was fined \$500 and barred from association with any broker-dealer or investment adviser registered in the State of Kansas for a period of two years. The action was based upon allegations contained in a Notice of Intent to Invoke Administrative Sanctions Under the Kansas Securities Act issued on July 26, 2001. Sorensen consented to the order imposing sanctions, but he did not admit or deny the allegations.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.